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August 7, 2026

To whom it may concern:

Company name: Oriental Shiraishi Corporation
Representative: Mitsuru Terui, Representative Director and President
Securities code: 1786 (TSE Prime Market)
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Notice Concerning Execution of Joint Venture Agreement on Collaboration in Taiwan and Establishment of Joint Venture with Kedge Construction Co., Ltd.

Oriental Shiraishi Corporation (the "Company") has, as announced in the "Notice Concerning Execution of Letter of Intent for Collaboration in Taiwan and Establishment of Joint Venture with Kedge Construction Co., Ltd." on May 25, 2026, proceeded with discussions with Kedge Construction Co., Ltd. (hereinafter referred to as "Kedge Construction") for collaboration on the precast concrete (hereinafter referred to as "PCa") business in Taiwan and the establishment of a joint venture.

The Company hereby announces that, at a meeting of the Board of Directors held on August 7, 2026, it has resolved to execute a joint venture agreement (hereinafter referred to as the "Joint Venture Agreement") with Kedge Construction. The Joint Venture Agreement is scheduled to be executed on August 10, 2026.

1. Purpose of the execution of the joint venture agreement

In Taiwan, the use of PCa products is expected to expand, driven not only by growing demand for construction but also by the need to reduce labor requirements in construction, ensure consistent quality, and shorten construction schedules.

Kedge Construction is engaged in construction projects in Taiwan, including factories, apartment complexes, commercial facilities, roads, and bridges, and the Company possesses the technology and expertise in the fields of prestressed concrete and PCa.

Through the execution of the Joint Venture Agreement, we aim to combine the companies' management resources to establish a stable manufacturing and supply system for PCa products in Taiwan, while also strengthening both companies' business foundations in the Taiwan market and enhancing their corporate value over the medium to long term.

2. Details of the joint venture agreements

Establishment of a joint venture	Kedge Construction and the Company will jointly establish a joint venture in Taiwan to engage in the manufacturing, processing, supply, and sale of PCa products, as well as related businesses.
Investment ratio	Kedge Construction: 65%, Oriental Shiraishi: 35%
Main role of Kedge Construction	To provide support for the registration of the joint venture's factory, securing land and factory facilities, and establishing supply chains, logistics, and local operational structures.

Main role of the Company	To provide technology and expertise regarding the construction of the joint venture's factory, preparations for mass production, quality stabilization, and the manufacturing, quality control, and production management of PCa products.

3. Overview of the joint venture

(1) Name	GuanHo Precision Precast Co., Ltd.
(2) Location	Taipei City, Taiwan (scheduled)
(3) Name and job title of representative	Fan Chin-Hwa, Chairman (scheduled)
(4) Description of business	Manufacturing, processing, supply, and sale of PCa products and related businesses
(5) Share capital	Paid-in capital at the time of establishment: NT$220 million (scheduled)
(6) Date of establishment	September 2026 (scheduled)
(7) Fiscal year-end	December 31
(8) Investment ratio	Kedge Construction: 65%, the Company: 35%
(9) The Company's accounting classification	Scheduled to be an equity-method affiliate

4. Overview of the joint venture partner

(1) Name	Kedge Construction Co., Ltd.
(2) Location	9F., No. 169, Section 3, Minquan East Road, Songshan District, Taipei City, Taiwan
(3) Name and job title of representative	Ai-Wei Yuan, Chairman
(4) Description of business	Construction-related services for factories, residential buildings, commercial facilities, roads, bridges, and other projects as a general contractor
(5) Share capital	NT$1,305 million
(6) Date of establishment	April 13, 1982
(7) Major shareholder and ownership ratio	Kindom Development Co., LTD.: 34.18% (as of August 7, 2026)

(8) Relationship between the Company and said company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	The companies have a contractual relationship regarding technical support.
	Related party relationship	Not applicable.

(9) Financial positions and operating results for the last three years
* Amounts less than NT$1 million are rounded down.

Fiscal year ended	December 31, 2023	December 31, 2024	December 31, 2025
Consolidated net assets	NT$4,805 million	NT$5,340 million	NT$6,033 million
Consolidated total assets	NT$12,584 million	NT$13,078 million	NT$15,179 million
Consolidated net assets per share	NT$39.81	NT$43.37	NT$46.22
Consolidated net sales	NT$14,292 million	NT$14,234 million	NT$21,494 million
Consolidated operating profit	NT$1,169 million	NT$977 million	NT$1,434 million
Consolidated profit before income taxes	NT$1,254 million	NT$1,103 million	NT$1,561 million
Profit attributable to owners of parent	NT$990 million	NT$874 million	NT$1,242 million

(Note) Since Kedge Construction prepares its consolidated financial statements in accordance with the International Financial Reporting Standards applicable in Taiwan, it reports consolidated profit before income taxes instead of consolidated ordinary profit.

5. Schedule

Date of execution of the Letter of Intent	May 25, 2026
Date of resolution by the Company's Board of Directors	August 7, 2026
Date of execution of the joint venture agreement	August 10, 2026 (scheduled)
Scheduled date of establishment	September 2026 (scheduled)

6. Future outlook

We expect this matter to have only a minor impact on the Group's consolidated financial results for the fiscal year ending March 31, 2027. However, should it become clear that it will have a significant impact on our future financial results, we will notify you promptly.

(Reference) Consolidated financial results forecast for the current fiscal year and actual consolidated results for the previous fiscal year

(Millions of yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent
Consolidated financial results forecast for the current fiscal year (Fiscal year ending March 31, 2027)	75,000	4,000	4,500	2,750
Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2026)	68,866	5,334	5,539	3,381